

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 229
Version:	HASB
Request No.:	
Author:	Sen. Montgomery
Date:	05/03/2021

Bill Analysis

SB 229 creates the Redbud School Funding Act. The measure directs the State Board of Education to annually distribute grants to public schools and charter schools not sponsored by the Statewide Virtual Charter School Board from the State Public Common School Building Equalization Fund. Such grants will be used to help public schools and charter schools to acquire or improve school sites, construct or modify buildings, or acquire school furniture/equipment. The measure apportions sales tax revenue from medical marijuana sales to the State Public Common School Building Equalization Fund to fund the grants. The total amount of monies collected from medical marijuana sales apportioned to the Fund may not exceed $\frac{3}{4}$'s of the revenue derived from medical marijuana sales tax revenue in the previous fiscal year. Additional apportionments may be made from sales tax collections if such apportioned funds are insufficient to fund the redbud school grants. Such funding shall be distributed to schools that are below the baseline determined in the following manner:

- 1) Divide each district's county 4-mill revenue by 4 to determine each district's nonchargeable county 4-mill revenue
- 2) Determine the amount of money each district generated through its 5-mill building fund
- 3) Add the previous totals together for each school district to determine the nonchargeable millage for each district
- 4) Add all the districts' nonchargeables together statewide, then divide that number by the previous year's statewide public school average daily membership. This determines the statewide nonchargeable millage per student, known as the baseline local funding per student.

The measure provides that the State Department of Education may reserve not more than 0.5% of the monies from the Fund to administer the program. The Department is also required by the measure to provide the Budget Committee and the Chair of the Senate Appropriations and the Chair of the House Appropriations Committee with an estimate of the upcoming year's redbud school grant allocation no later than March 1 of each year.

House Amendments

HA's to the measure replaced the engrossed measure with the language described above.

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